The Tenant Data Ten Commandments!

- 1. Review your Rental Application at least once a year, make adjustments as needed and always have your legal counsel approve any changes. *We can provide you with the proper wording to include with your rental application for their signature and consent.
- 2. On said application, be sure to include language that grants you and Tenant Data consent and permission to obtain credit, criminal, and eviction background checks.
- 3. **CALL US BEFORE** you do something or order anything when in doubt. We might be able to save you money or prevent you from getting into trouble.
- 4. Please make sure your applicants understand that the credit report you order on them from us is considered a HARD HIT to their credit file. We may be able to offer a different way for them to request a credit report on themselves through us for you without the hard inquiry impact!
- Always call us if you are not sure of something or need our help <u>with</u> <u>anything!</u> If an applicant or tenant is being belligerent about our service or reports, feel free to give them our contact info which is available on our website at <u>www.tenantdata.com</u>
- 6. **Under Federal Law you are required** to provide an Adverse Action letter/notice to applicants that you deny a property or ask for additional deposit or require a c-signer/guarantor. The appropriate letter can be auto-generated through our online system. (Call John Benson if you have questions about this requirement.) John is at extension 201.
- 7. You **MAY** give your applicant a copy of their reports that we provide to you, or you may direct them to us to receive those copies.
- 8. **DO NOT EVER** run/order a report on yourself, family members, friends, or neighbors. You are **ONLY** allowed to run reports on applicants who apply for rental property **that** *you* **own or manage**. Call us if you are unclear about this.
- Please keep detailed records about your renters from the time they apply through their move-out. You are **REQUIRED** to keep the original or copy of all prospective renters' applications for THREE (3) years from the date of application.
- 10. Not all credit scores are the same; credit reports and scores can change daily, so direct your applicant to us if they have any questions concerning this.

And ONE MORE... <u>Report your tenants</u> to our database!!!